

MEMORANDUM RECORDING RENT ON REVIEW

No. 1 Aldborough Court, 1-4 North Strand Street, Dublin 1

Dated: 9th August 2021

**PATRICK J. DALY & ANNE DALY (IN RECEIVERSHIP)
ACTING THROUGH NEIL BANNON & PAUL DOYLE – RECEIVERS OVER CERTAIN ASSETS OF
PATRICK J. DALY & ANNE DALY (IN RECEIVERSHIP)**

(hereinafter called “the Landlord” which expression shall where the context so admits or requires includes the person or persons for the time being entitled to the reversion expectant on the determination of the Lease hereinafter mentioned) of the one part, and

LILACGLEN LIMITED

(hereinafter called “the Tenant” which expression shall where the context so admits or requires includes its’ successors and permitted assigns) of the other part,

Wish to record the fact that the rent payable under the provisions of the relevant Lease and Deed of Variation specified in the Schedule hereto has been reviewed in accordance with the provisions thereof: at **€80,000** (Eighty Thousand Euro) per annum exclusive from the 5th day of September 2019 to the 4th day of September 2021, at **€85,000** (Eighty-Five Thousand Euro) per annum exclusive from the 5th day of September 2021 to the 4th day of September 2023 and, at **€90,000** (Ninety Thousand Euro) per annum exclusive from the 5th day of September 2023 (subject to further review in accordance with the terms of the Lease and Deed of Variation under which the premises are held).

SCHEDULE

Lease dated the 30th day of March 2006 made between Patrick J. Daly and Anne Daly (whose interest is now vested in Patrick J. Daly and Anne Daly (In Receivership) acting through the Receivers) “the Landlord” of the one part and Eldermade 4 Limited (whose interest is now vested in Lilacglen Limited) “the Tenant” of the other part in respect of **ALL THAT the premises known as No. 1 Aldborough Court, 1-4 North Strand Street, Dublin 1** and made for the term of 25 years from the 22nd day of December 2005, as varied by a Deed of Variation dated the 5th day of September 2014.

Signed:



**PATRICK J. DALY & ANNE DALY (IN RECEIVERSHIP) ACTING THROUGH
NEIL BANNON & PAUL DOYLE - RECEIVERS OVER CERTAIN ASSETS OF
PATRICK J. DALY & ANNE DALY (IN RECEIVERSHIP)**

Witness:

Signed:



FOR AND ON BEHALF OF LILACGLEN LIMITED

Witness:

